

A Cure for the ACCOUNT FRAUD Epidemic

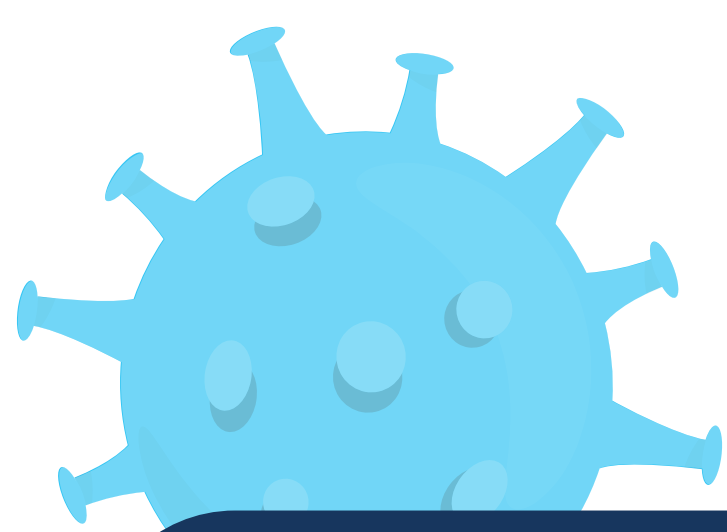


User Credentials Are Under Attack The Account Fraud Epidemic



A pandemic of epic proportions is on the rise and businesses are scrambling to raise their defenses against account fraud.

What are the symptoms, how is it spread, and what's the cure?



57%

of organizations reported an increase in account takeover incidents in 2020.

(Source: Experian's 2021 Global Identity and Fraud Report)

80%

of data breaches involve compromised credentials.

(Source: Verizon's 2021 Data Breach Investigations Report)

109%

new account fraud growth between 2020 and 2021.

(Source: Javelin, 2022)



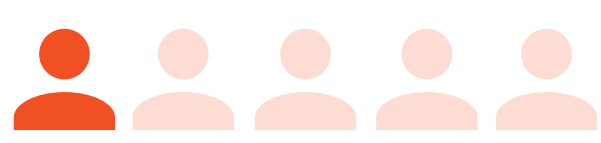
Understanding the Virus What Are ATOs?

96%

of businesses fell victim to the ATO "virus" in the past year

ATO stands for **account takeover** - when unauthorized access is gained to a user's account by a malicious actor. Unauthorized access to accounts is spreading like a virus.

22%



or over 1 in 5 U.S. adults (**24M households**) have been victims of account takeover.

(Source: Javelin 2022 ID Fraud Study)

90%

increase in ATO attacks between 2020 and 2021

(Source: Javelin Strategy and Research study)



A Closer Look Account Fraud Gone Wild!

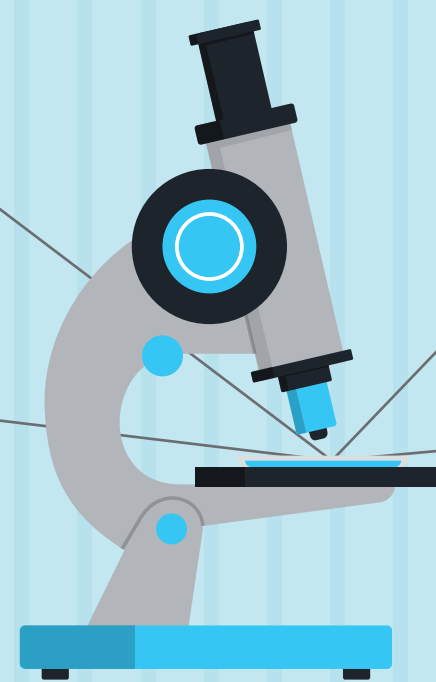
Average time to detect an ATO: **70 DAYS**

(Source: Sift)



2020 global fraud losses due to account takeover: **\$6.5B**

(Source: Aite Group)



Synthetic fraud driving **\$48B** in annual online fraud loss

(Source: AuthenticID Consumer Fraud Survey, 2022)



61% of data breaches in 2021 were caused by **stolen credentials**

(Source: Verizon report)

Real-World Outbreaks

ATOs Can Happen Anywhere. Is Your Business at Risk?

2021

chime

Closing several thousand of customer accounts

2022

DRAFT KINGS

\$300,000 loss and 68,000 customers exposed

2022

PayPal

4.5 million fake accounts

2023

ticketmaster

Bot attack impacts ticket sales

A Cure for the Account Fraud Epidemic

Identity Assurance for Account Fraud Detection & Prevention

It's clear that the account fraud epidemic is a growing threat that can result in significant financial and reputational damage for businesses. Verosint's innovative fraud detection and prevention platform offers a powerful solution to this problem, leveraging advanced technologies such as identity assurance, behavioral analytics, user fingerprinting and machine learning to analyze user accounts in real-time and prevent fraudulent activity before it can cause harm. Verosint's easy-to-deploy platform is the ultimate cure for the account fraud epidemic, enabling businesses to thrive while ensuring their data is safe and secure.

Try the Solution Today
Learn More: [Verosint.com](https://verosint.com)



VEROSINT

Stop Account Fraud
Before It Starts

